

Trust Division Fee Schedule



THE BAPTIST
Foundation
OF CALIFORNIA™

Background:

THE BAPTIST FOUNDATION of CALIFORNIA Investment Committee has approved the following fee schedule for Trust Division Customers and Clients effective August 20, 2020:

I. INVESTMENT AND FINANCIAL MANAGEMENT FEES

COMMON INVESTMENT MANAGEMENT FUNDS

The fee is calculated on the entire asset balance in the Fund.

FUND	BFC FEE
Mid-Term Income Fund	1.25%
Long-Term Income Fund	1.25%
Church Bond Income Fund	1.35%
Endowment Income Fund	1.35%
Charitable Income Fund	1.25%
Market Based Portfolios	0.72%

II. FIDUCIARY SERVICES FEE SCHEDULE

TRUST ASSET MANAGEMENT & ADMINISTRATION

1. Standard Trust Administration & Financial Management. For trusts that are ongoing, either for a fixed period or of unlimited duration, the Foundation charges the following administration fees, which include asset management:

(Based on Assets under Management not including real estate)

Brokerage Accounts	0.50% (plus costs)
All other assets	1.35%
Trust termination fee	1.00% (Min \$250)

Real Estate Related Fees

Sale of personal residence	\$2% (plus costs)
Acquisition of property	\$250 (plus costs)
Foreclosure fee	\$1,000
Commercial real estate	10% of income
Personal residence fee	\$300 annually

2. Personal Services. For ongoing trusts that require analysis of beneficiary circumstances, concerns and the exercise of discretionary authority, a fee of 65 basis points (0.65%) is charged for such trusts which include Special Needs Trusts and other discretionary trusts for individual family members (court approval may be required in some instances).

STANDARD PROBATE AND TRUST ADMINISTRATION FEES

Because probate administration is more labor-intensive and subject to strict court rules, the costs of this court-supervised process is far greater than the private administration of a living trust after the death of the creator(s) of the trust, the fees charged are considerably higher. As administration of a living

trust is effectively the same process as a probate, fees are charged based on the same statutory schedule that is used in probate but at a lower rate.

**Probate Administration
(court supervised)**

**Irrevocable Living Trust Administration
(without court involvement)**

Executor: Statutory Rates per Probate Code*
Statutory Rates for Attorney in Probate Code*

75% of the Statutory Rates per Probate Code*
Included for Foundation Attorneys

* The Probate Code §§ 10800 and 10810 schedule for fees based on the gross value of the assets: (i) 4 percent (4%) of the first \$100,000; (ii) 3 percent (3%) of the next \$100,000; (iii) 2 percent (2%) of the next \$800,000; and (iv) 1 percent (1%) of the next \$9,000,000.

EXTRAORDINARY FEES FOR NON-ROUTINE MATTERS

For tasks charged for matters that fall outside the routine duties of a fiduciary and for attorney analysis and representation (such as real estate transactions, business operations, tax return preparation and disputed/litigated matters) are charged hourly at the following rates:

Legal Services: Attorneys: \$250 per hour;
Legal Assistants: \$75 per hour*
Accounting & Financial Matters: \$150 per hour
Personal Services/Administration: \$ 50 per hour

- Private Attorneys may be engaged and their rates are determined by contract rates.